THE ITALIAN SEA GROUP S.p.A.

PROXY FORM TO THE DESIGNATED REPRESENTATIVE PURSUANT TO ART. 135-NOVIES OF LEGISLATIVE DECREE 58/1998, TO COMPANY'S BYLAWS AND ARTICLE 106 OF DECREE-LAW NO. 18 OF 17 MARCH 2020, AS LAST EXTENDED BY DECREE-LAW NO. 200 OF 31 DECEMBER 2025, CONVERTED INTO LAW NO. 26 OF 27 FEBRUARY 2026.

Pursuant to the Company Bylaws and to Article 135-undecies.1 of Legislative Decree no. 58/1998 ("TUF") and to and Article 106 of Decree-Law No. 18 of 17 March 2020, as last extended by Decree-Law No. 200 of 31 December 2025, converted into Law No. 26 of 27 February 2026, the participation in the Shareholders' Meeting of those who have the right to vote, is allowed exclusively through the Designated Representative. In compliance with the provisions of the art. 135-undecies.1 of the Legislative Decree. n. 58/1998, the aforementioned Designated Representative may also be granted proxies and/or sub-proxy pursuant to Article 135-novies, as an exception to Article 135-undecies, paragraph 4, of the TUF, by signing this proxy form.

Declaration of the Designated Representative: Monte Titoli declares that it has no own interest in the proposed resolutions being voted upon. However, in view of the contractual relations existing between Monte Titoli and the Company with regard, in particular, to the provision of technical assistance in shareholders' meeting and additional services, in order to avoid any subsequent disputes about the supposed existence of circumstances able to create a conflict of interest under Article 135-decies, paragraph 2, f) of Legislative Decree no. 58/1998, Monte Titoli expressly declares that, if unknown circumstances should occur or in the event of amendment or additions to the proposals put forward to the Shareholders' Meeting, it does not intend to cast a different vote from that indicated in the instructions.

Please note: This form may be subject to change following any Integration of the agenda of the shareholders' meeting and presentation of new proposed resolutions pursuant to Article 126-bis Legislative Decree 58/1998.

With reference to the Ordinary and Extraordinary General Meeting of **THE ITALIAN SEA GROUP S.p.A.** to be held in single call, on **30 September 2026**, at 3:00 PM, exclusively by means of telecommunication,, as set forth in the notice of the shareholders' meeting published on the Company's website at www.investor.theitalianseagroup.com ("Corporate Governance/Shareholders' Meeting" section), and, in abridged form, in the Italian daily newspaper MF on 21 August 2026 and having regard to the Reports on the items on the Agenda made available by the Company with this

PROXY FORM (Part 1 of 2)

Complete with the information requested at the bottom of the form

I, the undersigned (*party signing the proxy*)	(Name and Surname) (*)	
Born in (*)	On (*)	**Tax identification code or other identification if foreign (*)**
Resident in (*)	Address (*)	
Phone No. (**)	Email (**)	
Valid ID document (type) (*) (to be enclosed as a copy)	Issued by (*)	No. (*)

(*) Mandatory. (**) It is recommended to fill.

THE ITALIAN SEA GROUP S.p.A.

PROXY FORM TO THE DESIGNATED REPRESENTATIVE PURSUANT TO ART. 135-NOVIES OF LEGISLATIVE DECREE 58/1998

in quality of (*tick the box that interests you*) (*)

☐ **shareholder with the right to vote** ***OR IF DIFFERENT FROM THE SHARE HOLDER***

☐ legal representative or subject with subject with power of sub-delegation (copy of the documentation of the powers of representation to be enclosed)

☐ pledge ☐ bearer ☐ usufructuary ☐ custodian ☐ manager ☐ other (specify) .....

(complete only if the shareholder is different from the proxy signatory)

Name Surname / Denomination (*)

Born in (*) On (*) Tax identification code or other identification if foreign (*)

Registered office / Resident in (*)

Related to

No. (*) _____ _____ shares _____ *e.g.: No. 3 ORDINARY shares IT0012345 (ISIN number)* (to be filled in with information regarding any further communications relating to deposits)	Registrated in the securities account (1) n. _____ at the custodian _____ ABI _____ CAB _____ referred to the communication *(pursuant to art. 83-sexies Legislative Decree n. 58/1998)* (2) No. _____ Supplied by the intermediary: _____
No. (*) _____ _____ shares _____	Registrated in the securities account (1) n. _____ at the custodian _____ ABI _____ CAB _____ referred to the communication *(pursuant to art. 83-sexies Legislative Decree n. 58/1998)* (2) No. _____ Supplied by the intermediary: _____
No. (*) _____ _____ shares _____	Registrated in the securities account (1) n. _____ at the custodian _____ ABI _____ CAB _____ referred to the communication *(pursuant to art. 83-sexies Legislative Decree n. 58/1998)* (2) No. _____ Supplied by the intermediary: _____

DELEGATES/SUBDELEGATES MONTE TITOLI S.P.A. to participate and vote in the Shareholders' Meeting indicated above as per the instructions provided below.
DECLARES

- the vote shall be exercised by the delegate/sub-delegate in accordance with specific voting instructions given by the undersigned delegator;
- to have requested from the custodian the communication for participation in the Meeting as indicated above;
- that there are no reasons for incompatibility or suspension of the exercise of voting rights;
- (in the case of sub-delegation) to be in possession of the originals of the proxy forms conferred on him/her and to keep them for one year available for possible verification.

AUTHORIZES Monte Titoli and the Company to the processing of their personal data for the purposes, under the conditions and terms indicated in the following paragraphs.

☛

_____ _____

*(Place and Date) **(Signature) ****

VOTING INSTRUCTIONS (Part 2 of 2)

intended for the Designated Representative only - Tick the relevant boxes

The undersigned signatory of the proxy (*Personal details*)(3) _____

(indicate the holder of the right to vote only if different - name and surname / denomination) _____

Hereby appoints Monte Titoli to vote in accordance with the voting instructions given below at Ordinary and Extraordinary General Meeting of THE ITALIAN SEA GROUP to be held, in single call, on **30 September 2026**, at 3:00 PM, exclusively by means of telecommunication.

RESOLUTIONS SUBJECT TO VOTING

Please note that **Shareholders can make additions to the Agenda and new proposals within the legal deadlines**: Shareholders are invited to **check updates of this form** on the Issuer's website, **in accordance with the provided resolutions**.

Ordinary session

1. Financial statements as of 31 December 2025.

1.1 Approval of the financial statements as of 31 December 2025. Reports of the Board of Directors, the Board of Statutory Auditors and the Auditing Firm. Presentation of the consolidated financial statements as of 31 December 2025 and the consolidated sustainability report for the 2025 financial year;

Vote for the proposal of the Board of Directors	*Tick only one box:*	**In Favour**	**Against**	**Abstain**
SECTION B and C *If circumstances occur which are unknown at the time of issuance of the proxy or in the event of a vote on amendments or additions to the resolutions submitted to the meeting, I the undersigned proxy signatory*		□ confirms the instructions	□ revokes the instructions	Modify the instructions: ☐ *In favour* _____ ☐ *Against* ☐ *Abstain*

1.2 Allocation of profit for the financial year;

Vote for the proposal of the Board of Directors	*Tick only one box:*	**In Favour**	**Against**	**Abstain**
SECTION B and C *If circumstances occur which are unknown at the time of issuance of the proxy or in the event of a vote on amendments or additions to the resolutions submitted to the meeting, I the undersigned proxy signatory*		□ confirms the instructions	□ revokes the instructions	Modify the instructions: ☐ *In favour* _____ ☐ *Against* ☐ *Abstain*

2. Approval of the second section of the report on the remuneration policy and compensation paid, pursuant to Article 123-ter of Italian Legislative Decree No. 58 of 24 February 1998, as subsequently amended;

SECTION A Vote for the proposal of the Board of Directors	*Tick only one box:*	**In Favour**	**Against**	**Abstain**
SECTION B and C *If circumstances occur which are unknown at the time of issuance of the proxy or in the event of a vote on amendments or additions to the resolutions submitted to the meeting, I the undersigned proxy signatory*		□ confirms the instructions	□ revokes the instructions	Modify the instructions: ☐ *In favour* _____ ☐ *Against* ☐ *Abstain*

3.Acknowledgement of the resignation of BDO Audit Services S.r.l. from the office of statutory auditor and conferral of the new statutory audit engagement pursuant to Article 13 of Italian Legislative Decree No. 39/2010, upon reasoned proposal of the Board of Statutory Auditors; determination of the duration of the engagement and of the related fee;

SECTION A Vote for the proposal of the Board of Directors, based on the reasoned opinion of the Board of Statutory Auditors	*Tick only one box:*	**In Favour**	**Against**	**Abstain**
SECTION B and C *If circumstances occur which are unknown at the time of issuance of the proxy or in the event of a vote on amendments or additions to the resolutions submitted to the meeting, I the undersigned proxy signatory*		□ confirms the instructions	□ revokes the instructions	Modify the instructions: ☐ *In favour* _____ ☐ *Against* ☐ *Abstain*

4. Appointment of the Board of Directors; related and consequent resolutions:

4.1 determination of the number of members of the Board of Directors;

SECTION A Proposer: _____	*Tick only one box:*	**In Favour**	**Against**	**Abstain**
SECTION B and C *If circumstances occur which are unknown at the time of issuance of the proxy or in the event of a vote on amendments or additions to the resolutions submitted to the meeting, I the undersigned proxy signatory*		□ confirms the instructions	□ revokes the instructions	Modify the instructions: ☐ *In favour* _____ ☐ *Against* ☐ *Abstain*

4.2 determination of the duration of the term of office;

SECTION A Proposer: _____	*Tick only one box:*	**In Favour**	**Against**	**Abstain**
SECTION B and C *If circumstances occur which are unknown at the time of issuance of the proxy or in the event of a vote on amendments or additions to the resolutions submitted to the meeting, I the undersigned proxy signatory*		□ confirms the instructions	□ revokes the instructions	Modify the instructions: ☐ *In favour* _____ ☐ *Against* ☐ *Abstain*

4.3 appointment of the members of the Board of Directors; *Shareholders are invited to check the lists of candidates on the Issuer's website within the legal deadlines.*			
SECTION A *Tick only one box and indicate the number of the chosen list or against / abstained with reference to all the lists*	**List no._____**	**Against**	**Abstain**
SECTION B and C *If circumstances occur which are unknown at the time of issuance of the proxy or in the event of a vote on amendments or additions to the resolutions submitted to the meeting, I the undersigned proxy signatory*	□ confirms the instructions	□ revokes the instructions	Modify the instructions: ☐ *In favour* _____ ☐ *Against* ☐ *Abstain*

4.4 appointment of the Chair of the Board of Directors;			
SECTION A Proposer: _____ *Tick only one box:*	**In Favour**	**Against**	**Abstain**
SECTION B and C *If circumstances occur which are unknown at the time of issuance of the proxy or in the event of a vote on amendments or additions to the resolutions submitted to the meeting, I the undersigned proxy signatory*	□ confirms the instructions	□ revokes the instructions	Modify the instructions: ☐ *In favour* _____ ☐ *Against* ☐ *Abstain*

4.5 determination of the remuneration payable to the members of the Board of Directors;			
SECTION A Proposer: _____ *Tick only one box:*	**In Favour**	**Against**	**Abstain**
SECTION B and C *If circumstances occur which are unknown at the time of issuance of the proxy or in the event of a vote on amendments or additions to the resolutions submitted to the meeting, I the undersigned proxy signatory*	□ confirms the instructions	□ revokes the instructions	Modify the instructions: ☐ *In favour* _____ ☐ *Against* ☐ *Abstain*

5. Appointment of the Board of Statutory Auditors; related and consequent resolutions:

5.1 appointment of the members of the Board of Statutory Auditors; *Shareholders are invited to check the lists of candidates on the Issuer's website within the legal deadlines.*			
SECTION A *Tick only one box and indicate the number of the chosen list or against / abstained with reference to all the lists*	**List no._____**	**Against**	**Abstain**
SECTION B and C *If circumstances occur which are unknown at the time of issuance of the proxy or in the event of a vote on amendments or additions to the resolutions submitted to the meeting, I the undersigned proxy signatory*	□ confirms the instructions	□ revokes the instructions	Modify the instructions: ☐ *In favour* _____ ☐ *Against* ☐ *Abstain*

5.1 appointment of the members of the Board of Statutory Auditors; *Shareholders are invited to check the lists of candidates on the Issuer's website within the legal deadlines.*			
SECTION A *Vote on the appointment of the Chair of the Board of Statutory Auditors upon proposal of shareholder CG Holding S.p.A.*	**In Favour**	**Against**	**Abstain**
SECTION B and C *If circumstances occur which are unknown at the time of issuance of the proxy or in the event of a vote on amendments or additions to the resolutions submitted to the meeting, I the undersigned proxy signatory*	□ confirms the instructions	□ revokes the instructions	Modify the instructions: ☐ *In favour* _____ ☐ *Against* ☐ *Abstain*

5.2 determination of the remuneration payable to the members of the Board of Statutory Auditors.			
SECTION A Proposer: _____ *Tick only one box:*	**In Favour**	**Against**	**Abstain**
SECTION B and C *If circumstances occur which are unknown at the time of issuance of the proxy or in the event of a vote on amendments or additions to the resolutions submitted to the meeting, I the undersigned proxy signatory*	□ confirms the instructions	□ revokes the instructions	Modify the instructions: ☐ *In favour* _____ ☐ *Against* ☐ *Abstain*

Extraordinary session

1. Grant to the Board of Directors of the power to increase the share capital for consideration, in one or more tranches and on a divisible basis, including with exclusion or limitation of pre-emption rights pursuant to paragraphs 4 and 5 of Article 2441 of the Italian Civil Code, pursuant to Article 2443 of the Italian Civil Code, as well as of the power to issue participating financial instruments pursuant to paragraph 6 of Article 2346 of the Italian Civil Code; consequent amendments to Article 6 of the By-laws, by inserting new paragraph 6.23 and amending paragraph 6.16; related and consequent resolutions.			
SECTION A Vote for the proposal of the Board of Directors *Tick only one box:*	**In Favour**	**Against**	**Abstain**
SECTION B and C *If circumstances occur which are unknown at the time of issuance of the proxy or in the event of a vote on amendments or additions to the resolutions submitted to the meeting, I the undersigned proxy signatory*	□ confirms the instructions	□ revokes the instructions	Modify the instructions: ☐ *In favour* _____ ☐ *Against* ☐ *Abstain*

☛ _____ _____

*(Place and Date) **

(Signature) *

DIRECTORS' LIABILITY ACTION *In case of vote on a directors' liability action pursuant to art. 2393, paragraph 2, of the civil code, proposed by the shareholders on the occasion of the approval of the financial statements, the undersigned appoints the Designated Representative to vote as follows:*	**In Favour**	**Against**	**Abstain**

☛

*(Place and Date) **

(Signature) *

INSTRUCTIONS FOR THE FILLING AND SUBMISSION

The person entitled to do so must request the depositary intermediary to issue the communication for participation in the shareholders' meeting referred to the Art. 83-sexies, Legislative Decree 58/1998)

(1) Indicate the number of the securities custody account and the denomination of the depositary intermediary. The information can be obtained from the account statement provided by the intermediary.
(2) Indicate the Communication reference for the Meeting issued by the depositary intermediary upon request from the person entitled to vote.
(3) Specify the name and surname/denomination of the holder of voting rights (and the signatory of the Proxy Form and voting instructions, if different).

The proxy with the relating voting instructions shall be received together with:
- a copy of an identification document with current validity of the proxy grantor or
- in case the proxy grantor is a legal person, a copy of an identification document with current validity of the interim legal representative or other person empowered with suitable powers, together with adequate documentation to state its role and powers,

(in the event of a sub-proxy, the following must be sent to the Designated Representative as an annex to the sub-proxy form: i) the documentation indicated in the preceding paragraph, referring to both the holder of the voting right and his/her proxy; ii) a copy of the proxy issued by the holder of the voting right to his/her proxy)

by one of the following alternative methods:

i) transmission of an electronically reproduced copy (PDF) to the certified email address **RD@pec.euronext.com** (subject line "Proxy for TISG Shareholders' Meeting 30 September 2026") from one's own certified email address (or, failing that, from one's own ordinary email address, in which case the proxy with voting instructions must be signed with a qualified or digital electronic signature);
ii) transmission of the original, by courier or registered mail with return receipt, to the following address: Register Services, c/o Monte Titoli S.p.A., Piazza degli Affari n. 6, 20123 Milan (Ref. "Proxy for TISG Shareholders' Meeting 30 September 2026"), **sending a copy reproduced electronically (PDF)** in advance by ordinary e-mail **RD@pec.euronext.com** (subject line: "Proxy for TISG Shareholders' Meeting 30 September 2026")

The proxy must be received no later than 6:00 p.m. on the day before the date of the meeting (and in any case before the opening of the meeting). The proxy pursuant to art. 135-novies, Legislative Decree no. 58/1998 and the related voting instructions may always be revoked within the aforesaid deadline.

N.B. For any additional clarification regarding the issue of proxies (and in particular regarding how to complete and send the proxy form and voting instructions), authorized to participate in the general meeting can contact Monte Titoli S.p.A. by email to the following address **RegisterServices@euronext.com** or by phone at (+39) 02.33635810 during open office hours from 9:00 a.m. to 5:00 p.m. (UTC+2).

Monte Titoli's privacy policy is available at the link: Corporate Data and Legal Info | euronext.com

THE ITALIAN SEA GROUPSOCIETA's privacy policy:

Pursuant to UE Regulation no. 679/2016 ("Regulation") and the current national legislation on data protection (hereinafter, together with the Regulation, the "Privacy Legislation"), The Italian Sea Group S.p.A. (the "Company"), with registered office in Marina di Carrara (MS), Viale Cristoforo Colombo 4bis, as Data Controller, informs you that the personal data provided through this proxy will be treated obly for the purpose of enabling the Company to manage the operations of the Shareholders' Meeting and the related legal obligations, in compliance with the Privacy Legislation. Therefore, the legal basis for the treatment of data is, respectively, the need to execute the existing contractual relationship between you and the Company, and the need to fulfil the regulatory obligations to which the Company is subject.
The provision of personal data (through this proxy) is necessary in order to allow your participation in the Shareholders' Meeting; without it, you will not be able to attend the Shareholders' Meeting and exercise your right to vote.
The personal data will be kept by the Company, together with the documents produced during the Shareholders' Meeting, in order to document what is transcribed in the Minutes. In accordance with the principles of proportionality and necessity, the personal data will be kept in a form which allows for the identification of the subjects for an amount of time not exceeding the fulfilment of the purposes for which the data are processed. Personal data can be made known to employees and collaborators of The Italian Sea Group S.p.A. for the pursuit of the aforementioned purposes. Furthermore, personal data can be subject to publication by The Italian Sea Group S.p.A., in order to fulfil the current regulatory obligations.
Such data can be disclosed or communicated to specific parties in order to fulfil a legal obligation, regulation, or EU legislation, or in accordance with provisions issued by Authorities empowered to do so by the law or by supervisory and control bodies.
The parties to whom the personal data refers can exercise, at any moment via e-mail at affarilegali@theitalianseagroup.com or via pec at nca-spa@pec.it, the rights provided for in Articles 15 21 of the Regulation, where applicable, (in particular: access to data, rectification, cancellation, limitation of processing, portability of data) and the right to propose a complaint to the Privacy Guarantor (www.garanteprivacy.it).
The Italian Sea Group has not appointed a DPO (the Data Protection Officer), as it does not process the data defined in Article 37 of the GDPR.