THE ITALIAN SEA GROUP

PRESS RELEASE

THE ITALIAN SEA GROUP:

THE COURT OF FLORENCE GRANTS A 60-DAY EXTENSION FOR THE FILING OF THE PLAN IN THE PROCEEDINGS UNDER ARTICLE 44 OF THE ITALIAN CRISIS AND INSOLVENCY CODE

Marina di Carrara, Carrara, 14 September 2026 – The Italian Sea Group S.p.A. ("**TISG**" or the "**Company**") – further to the press release issued on 4 July 2026 concerning the filing, on 1 July 2026, of an application for access to a crisis resolution procedure pursuant to Article 44 of Legislative Decree No. 14 of 12 January 2019 ("CCII") and the subsequent commencement of the proceedings by the Court of Florence – announces that, by order filed on 10 September 2026 and communicated as at today, the same Court granted, pursuant to and for the purposes of Article 44 of the CCII, a 60-day extension, running from the expiry of the deadline originally granted, for the filing of the final plan and the related proposal.

The Company will continue to provide the market with timely updates on any material developments in the proceedings, in compliance with applicable laws and regulations..

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The press release is available in the Investor section of the Company's website https://investor.theitalianseagroup.com/press-releases/.

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The Italian Sea Group is a global operator in luxury yachting, listed on Euronext Milan and active in the construction and refit of motor yachts and sailing yachts up to 140 metres. The Company, led by Italian entrepreneur Giovanni Costantino, operates on the market with the brands **Admiral**, renown for elegant and prestigious yachts, **Tecnomar**, known for its sporty features, cutting-edge design and high performance, **Perini Navi**, excellence in the design and construction of large sailing yachts, and **Picchiotti,** historical brand in the Italian yachting industry featuring classic and elegant lines. The Company also has a business unit named NCA Refit that manages the maintenance and refit services for yachts over 60 metres. In line with its strategic positioning, The Italian Sea Group has partnered with important Italian luxury brands like Automobili Lamborghini – to design and produce "Tecnomar for Lamborghini 63", a limited-edition motor yacht featuring extraordinary performances and quality beyond limits. According to the Global Order Book 2024, international ranking by Boat International, The Italian Sea Group is the first Italian superyacht builder for yachts over 50 metres. The Italian Sea Group is the first Italian producer of superyachts over 50 metres, according to the 2024 Global Order Book, the global ranking by Boat International.

For more information:

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