THE ITALIAN SEA GROUP

PRESS RELEASE

THE ITALIAN SEA GROUP S.P.A.: PROTECTIVE MEASURES CONFIRMED AND INTERIM PRECAUTIONARY MEASURES GRANTED

Marina di Carrara, July 7th, 2026 - **The Italian Sea Group S.p.A.** ("TISG" or the "Company"), a global operator in the luxury yachting industry, further to the announcements published on 1st and 4th July regarding the commencement of the crisis regulation procedure pursuant to Article 44 of the Italian Crisis Code, announces that, on 6th July 2026,, the Registry of the Court of Florence notified the order by which the Court confirmed the protective measures requested by the Company for the maximum duration provided for by law, equal to four months starting from 1st July 2026.

The Court also granted, on an interim basis and pending the adversarial hearing scheduled for 22nd July 2026, the precautionary measures requested by the Company in the petition filed on 1st July.

As a result of this order:

- shipowners may not terminate the existing contracts due to any defaults by the shipyard;
- shipowners may not enforce the guarantees issued, nor may the relevant guarantors proceed with the payment of any guarantees already enforced;
- suppliers essential to the orders nearing delivery will be temporarily released from their obligations to assign receivables to factoring companies.

The measure allows the Company to continue its operations and safeguard the progress of its ongoing projects in line with the proposed restructuring plan. Among the initiatives envisaged, and subject to the execution of binding agreements with suppliers, shipowners and financing institutions in support of the new business plan, the Company may consider, should market and broader economic conditions prove favourable, a potential capital strengthening transaction through a market capital increase, expected to take place from the fourth quarter onwards, for an amount of approximately €100 million.

The Company will continue to provide the market with timely updates on the developments of the procedure, in compliance with applicable regulations.

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The press release is available in the Investor section of the Company's website: https://investor.theitalianseagroup.com/press-releases/.

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The Italian Sea Group is a global operator in luxury yachting, listed on Euronext Milan and active in the construction and refit of motor yachts and sailing yachts up to 140 meters. The Company, led by Italian entrepreneur Giovanni Costantino, operates on the market with the brands **Admiral**, renown for elegant and prestigious yachts, **Tecnomar**, known for its sporty features, cutting-edge design and high performance, **Perini Navi**, excellence in the design and construction of large sailing yachts, and **Picchiotti**, historical brand in the Italian yachting industry featuring classic and elegant lines. The Company also has a business unit named NCA Refit that manages the maintenance and refit services for yachts over 60 meters. In line with its strategic positioning, The Italian Sea Group has partnered with important Italian luxury brands: Giorgio Armani – to develop yachts penned by the designer, highlighting the merger of two excellence Ambassadors of Italian style in fashion and yachting – and Automobili Lamborghini – to design and produce "Tecnomar for Lamborghini 63", a limited-edition motor yacht featuring extraordinary performances and quality beyond limits. According to the Global Order Book 2024, international ranking by Boat International, The Italian Sea Group is the first Italian superyacht builder for yachts over 50 meters.

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