

# THE ITALIAN SEA GROUP

## **PRESS RELEASE**

*Marina di Carrara, September 23 settembre 2024* –The Italian Sea Group S.p.A. ("TISG") clarifies to have instructed its lawyers - who on September 20, 2024 had filed at the Termini Imerese Court the writ of summons mentioned in the news in recent days - to withdraw the said summons on September 21, 2024, at 2.01 pm by certified email. TISG informs that it has therefore terminated their engagement.

The documents relating to the summons have already been physically withdrawn.

**The Italian Sea Group** is a global operator in luxury yachting, listed on Euronext STAR Milan and active in the construction and refit of motor yachts and sailing yachts up to 140 metres. The Company, led by Italian entrepreneur Giovanni Costantino, operates on the market with the brands Admiral, renown for elegant and prestigious yachts, Tecnomar, known for its sporty features, cutting-edge design and high performance, Perini Navi, excellence in the design and construction of large sailing yachts, and Picchiotti, historical brand in the Italian yachting industry featuring classic and elegant lines. The Company also has a business unit named NCA Refit that manages the maintenance and refit services for yachts over 60 metres. In line with its strategic positioning, The Italian Sea Group has partnered with important Italian luxury brands: **Giorgio Armani** – to develop yachts penned by the designer, highlighting the merger of two excellence Ambassadors of Italian style in fashion and yachting – and **Automobili Lamborghini** – to design and produce “Tecnomar for Lamborghini 63”, a limited-edition motor yacht featuring extraordinary performances and quality beyond limits. According to the Global Order Book 2024, international ranking by Boat International, The Italian Sea Group is the first Italian superyacht builder for yachts over 50 metres.

### **For more information:**

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