

THE ITALIAN SEA GROUP

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Registered office in Carrara (MS), Marina di Carrara,
Viale C. Colombo, 4bis
share capital euro 26,500,000.00 fully paid in
C.F. and registration no. in the company register of Toscana nord ovest 00096320452

ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING HELD ON 1ST JULY 2024

Summary account of the votes on the items of the agenda
pursuant Article 125-*quater*, paragraph 2, of the Legislative Decree 58/1998

ORDINARY PART

Item 1 of the agenda

1. Approval of the share incentive plan named "Long Term Incentive Plan 2027-2029," subject to revocation of the incentive plan named "Long Term Incentive Plan 2026-2028" approved by the ordinary shareholders' meeting on 27 April, 2023, which has not been implemented; related and consequent resolutions;

Shares present at the meeting when the vote was opened no. 41,781,067 equal to al 78.832 % of the no. 53,000,000 shares representing the share capital.

The voting result was the following:

Vote result

	No. Shares	%
Votes for	37,290,269	89.252%
Votes Against	4,490,798	10.748%
Abstentions	0	0.000%
No votes	0	0.000%
Total Shares	41,781,067	100.000%

Item 2 of the agenda

2. Approval of the report on remuneration policy and compensation paid, first section, binding resolution;

Shares present at the meeting when the vote was opened no. 41,781,067 equal to al 78.832 % of the no. 53,000,000 shares representing the share capital.

The voting result was the following:

Vote result

	No. Shares	%
Votes for	37,320,269	89.323%
Votes Against	4,460,798	10.677%
Abstentions	0	0.000%
No votes	0	0.000%
Total Shares	41,781,067	100.000%

Item 3 of the agenda

3. Authorization for the purchase and disposal of treasury shares pursuant to Articles 2357 et seq. of the Italian Civil Code, subject to revocation of the authorization granted by the Ordinary Shareholders' Meeting of 27 April, 2023;

Shares present at the meeting when the vote was opened no. 41,781,067 equal to al 78.832 % of the no. 53,000,000 shares representing the share capital.

The voting result was the following:

Vote result

	No. Shares	%
Votes for	41,781,067	100.000%
Votes Against	0	0,000%
Abstentions	0	0,000%
No votes	0	0,000%
Total Shares	41,781,067	100.000%

Item 4 of the agenda

4. Review of the compensation of the members of the Board of Directors; related and consequent Resolutions;

Shares present at the meeting when the vote was opened no. 41,781,067 equal to al 78.832 % of the no. 53,000,000 shares representing the share capital.

The voting result was the following:

Vote result

	No. Shares	%
Votes for	41,437,357	99.177%
Votes Against	343,710	0.823%
Abstentions	0	0.000%
No votes	0	0.000%
Total Shares	41,781,067	100.000%

Item 5 of the agenda

5. Confirmation of the director and Chair of the Board of Directors co-opted pursuant to Article 2386 of the Italian Civil Code.

Shares present at the meeting when the vote was opened no. 41,781,067 equal to al 78.832 % of the no. 53,000,000 shares representing the share capital.

The voting result was the following:

Vote result

	No. Shares	%
Votes for	39,752,053	95.144%
Votes Against	332,924	0.797%
Abstentions	0	0.000%
No votes	1,696,090	4.059%
Total Shares	41,781,067	100.000%

EXTRAORDINARY PART

Item 1 of the agenda

1. Proposal to increase the share capital with the exclusion of the option right, pursuant to Article 2441, paragraphs 5, 6 and 8, of the Italian Civil Code, for a maximum nominal amount of EUR 795,000.00, plus any share premium, subject to revocation of the resolution to increase share capital to service the "Long Term Incentive Plan 2026-2028," adopted by the Shareholders' Meeting on February 18, 2021, through the issue of a maximum of 1,590,000 new ordinary shares without any indication of par value to service a stock option plan; related and consequent resolutions;

Shares present at the meeting when the vote was opened no. 41,781,067 equal to al 78.832 % of the no. 53,000,000 shares representing the share capital.

The voting result was the following:

Vote result

	No. Shares	%
Votes for	37,320,179	89.323%
Votes Against	4,460,888	10.677%
Abstentions	0	0.000%
No votes	0	0.000%
Total Shares	41,781,067	100.000%

Item 2 of the agenda

2. Proposal to amend Article 6 (Share capital, shares and shareholder loans) of the Articles of Association in order to introduce the increased voting rights referred to in Article 127-quinquies of Italian Legislative Decree No. 58/1998, and Article 10 (Shareholders' Meeting - right of intervention and representation) in order to make the institution of the designated representative referred to in Articles 135-undecies and 135-undecies.1 of Italian Legislative Decree No. 58/1998 applicable to the Company; formal revision of the numbering system of all items of the Articles of Association; formal revision of Articles 2, 6, 9, 10, 11, 12, 13, 14, 15, 17, 18, 20 and 21, of the Articles of Association; related and consequent resolutions.

Shares present at the meeting when the vote was opened no. 41,781,067 equal to al 78.832 % of the no. 53,000,000 shares representing the share capital.

The voting result was the following:

Vote result

	No. Shares	%
Votes for	38,134,369	91.272%
Votes Against	3,646,698	8.728%
Abstentions	0	0.000%
No votes	0	0.000%
Total Shares	41,781,067	100.000%