

PRESS RELEASE

THE ITALIAN SEA GROUP S.P.A.

**MEETING WITH INVESTORS AND THE FINANCIAL
COMMUNITY**

**PRESENTATION OF THE COMPANY'S DEVELOPMENT
PLANS**

**LONG-TERM OBJECTIVES: REVENUES FOR
APPROXIMATELY 500 MILLION AND EBITDA MARGIN
BEYOND 20% THRESHOLD**

Marina di Carrara, February 12th, 2024 – **The Italian Sea Group S.p.A.** (“**TISG**” or the “**Company**”), global operator in luxury yachting with brands Admiral, Tecnomar, Perini Navi, Picchiotti, NCA Refit, and Celi 1920, on February 7th, 2024, during its second-ever Capital Markets Day, met investors and the financial community.

Throughout the meeting, the Company presented its development projects, as well as preliminary results as of December 31st, 2023 and Strategic Outlook 2024 – 2025, which were announced to the market on February 6th, 2024. Furthermore, TISG highlighted its vision regarding the year in which it would be possible to achieve the iconic value of EUR 500 million in Revenues would be 2027, with an EBITDA Margin of over 20%.

The presentation illustrated by the Top Management throughout the meeting has been made available to the public on the <http://investor.theitalianseagroup.com> website in the “Financial Documents” section.

This document contains forward-looking statements related to future events and to TISG's operational, economic, and financial results. Such forward-looking statements, by their nature, contain an element of risk and uncertainty, as they rely on the occurrence of future events and developments.

This document is an English translation from Italian. The Italian original shall prevail in case of differences in interpretation and/or factual errors.

The Italian Sea Group

The Italian Sea Group is a global operator in luxury yachting, listed on Euronext Milan (“EXM”) and active in the construction and refit of motor yachts and sailing yachts up to 140 metres. The Company, led by Italian entrepreneur Giovanni Costantino, operates on the market with the brands Admiral, renowned for elegant and prestigious yachts, Tecnomar, known for its sporty features, cutting-edge design and high performance, Perini Navi, excellence in the design and construction of large sailing yachts, and Picchiotti, historical brand in the Italian yachting industry featuring classic and elegant lines. The Company also has a business unit named NCA Refit that manages the maintenance and refit services for yachts over 60 metres. In line with its strategic positioning, The Italian Sea Group has partnered with important Italian luxury brands: Giorgio Armani – to develop yachts penned by the designer, highlighting the merger of two excellence Ambassadors of Italian style in fashion and yachting – and Automobili Lamborghini – to design and produce “Tecnomar for Lamborghini 63”, a limited edition motor yacht featuring extraordinary performances and quality beyond limits. According to the Global Order Book 2024, international ranking by Boat International, The Italian Sea Group is the first Italian superyacht builder for yachts over 50 metres.

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