

THE ITALIAN SEA GROUP

PRESS RELEASE

THE ITALIAN SEA GROUP S.P.A.: MARCO CARNIANI JOINS THE COMPANY'S BOARD OF DIRECTORS

Marina di Carrara, 3 March 2023 - The Italian Sea Group S.p.A. (“**TISG**” or the “**Company**”) announces that, following the tragic passing of **Vice Chariman Giuseppe Taranto**, the Board of Director has resolved in today’s meeting to coopt, pursuant to art. 2386 of the Civil Code, **Marco Carniani** in the Company’s Board of Directors, appointing him as **Vice Chairman** until the next Annual General Meeting, which will proceed to renew the Corporate Bodies.

Having spent nine years working at The Italian Sea Group, Marco Carniani is already the Company’s Chief Financial Officer.

Throughout his career, Mr Carniani has developed a significant experience in the field of auditing and corporate finance, working for leading international advisory firms. In particular, from 2006 to 2009 he has worked as an Auditor and, subsequently, Senior Auditor for Deloitte and Touche S.p.A. Between 2009 and 2014 he worked as a Manager for BDO.

The Press Release is available on the Company’s website at the following link <https://investor.theitalianseagroup.com/en/press-releases/>.

This document is an English translation from Italian. The Italian original shall prevail in case of difference in interpretation and/or factual errors.

The Italian Sea Group

The Italian Sea Group is a global operator in the luxury yachting industry, listed on Euronext Milan (“EXM”) and active in the construction and refit of motoryachts and sailing yachts up to 140 metres. The Company, led by Italian entrepreneur Giovanni Costantino, operates on the market with the brands Admiral, renown for elegant and prestigious yachts, Tecnomar, known for its sporty features, cutting-edge design and high performance, Perini Navi, excellence in the design and construction of large sailing yachts, and Picchiotti, historical brand in the Italian yachting industry featuring classic and elegant lines. The Company also has a business unit named NCA Refit that manages the maintenance and refit services for yachts over 60 metres. In line with its strategic positioning, The Italian Sea

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Group has partnered with important Italian luxury brands: Giorgio Armani – to develop yachts penned by the designer, highlighting the merger of two excellence Ambassadors of Italian style in fashion and yachting – and Automobili Lamborghini – to design and produce “Tecnomar for Lamborghini 63”, a limited-edition motor yacht featuring extraordinary performances and quality beyond limits.

The Italian Sea Group is the first Italian producer of superyachts over 50 metres, according to the 2022 Global Order Book, the global ranking by Boat International.

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