

PRESS RELEASE

The Italian Sea Group announces with heartfelt sorrow the demise of the Vice President Giuseppe Taranto

Marina di Carrara 27 febbraio 2023. The Italian Sea Group announces with heartfelt sorrow the demise of the Vice President Giuseppe Taranto, due to an illness which lasted less than a year.

Giuseppe Taranto fought with immense courage and dignity this tremendous disease that brought him away from his beloved ones.

The CEO Giovanni Costantino, after being by their side during these months, warmly hugs his wife Lucia, his children Ludovica and Valentino and the whole family with the same deep fondness he felt for Giuseppe.

He expresses his heartfelt condolences to all the people who had the opportunity to know him, recalling the Vice President Giuseppe Taranto.

“None of us were prepared to face such a great heartache. Giuseppe, an elegant man, a trusted counselor and a longtime friend, left us prematurely. I am deeply grieved remembering the human and professional path that saw us all standing closely together during the last 30 years, a relationship that goes far back in time, a relationship of true brotherhood, mutual and deep professional esteem which allowed us to face so many challenges together. The best way to honor his memory is to remember and treasure every day those values of humanity, responsibility and dedication of which he was the most convinced supporter”.

The Board will convene in the near future to define the next decisions.

The Italian Sea Group is a global luxury yacht operator, listed on Euronext Milan ("EXM") and active in the construction and refitting of motoryachts and sailing yachts up to 140 metres. Headed by Italian entrepreneur Giovanni Costantino, the company operates in the market with the brands Admiral, renowned for its prestigious and elegant yachts; Tecnomar, known for its sportiness, avant-garde design and high performance; Perini Navi, esteemed for its excellence in

the design and construction of large sailing yachts; and Picchiotti, a historic Italian nautical brand with classic, elegant lines. Finally, its business unit NCA Refit manages the repair and refitting services with a focus on yachts over 60 metres. Confirming its strategic positioning, The Italian Sea Group has developed partnerships with renowned Italian luxury brands: **Giorgio Armani**, for the creation of a series of yachts bearing his signature, expressing the fusion of two Italian style greats from the fashion and nautical worlds; and **Automobili Lamborghini**, for the design and creation of the "Tecnomar for Lamborghini 63", a limited-edition of motoryachts with extraordinary performance and quality beyond all limits. According to the Global Order Book 2023, an international ranking compiled by Boat International, The Italian Sea Group is the leading Italian producer of superyachts over 50 metres.

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